



AGENDA 5

FINANCIAL AND COFINANING

Presented by : PCU

STATUS OF BUDGET ALLOCATION TO EXECUTED PARTNERS (6 COUNTRIES + SEAFDEC)

Partners	Budget Allocation Adjustments from 2016-2022			
	Initial Budget (2016-2019)	10% Reduction for 2 years extension (2020-2022)*	Adjustment as of 31 March 2022**	Total Budget Allocation
Cambodia	297,500.00	(17,408.46)	+20,000	300,091.54
Indonesia	248,000.00	(23,170.99)		224,829.01
Malaysia	248,000.00	(18,335.60)		229,664.40
Philippines	297,500.00	(20,372.85)		277,127.15
Thailand	248,000.00	(17,461.69)	+ 3,000	233,538.31
Viet Nam	297,500.00	(29,750.00)	(145,320.66)	122,429.34
SEAFDEC/PCU	1,363,500.00	+126,499.59	+122,320.66	1,612,320.25
TOTAL	3,000,000.00	-	-	3,000,000.00

Remark: * Reference to PSC3 Ad-Hoc Meeting on 16 June 2020

** Reference to 4th Budget Revision as of 31 March 2022 endorsed at PSC7 on 27 May 2022

ACTUAL EXPENDITURES FOR NATIONAL ACTIVITIES PER FINANCIAL AUDIT REPORT

Year		CAMBODIA	INDONESIA	MALAYSIA	PHILIPPINES
As of 31 DECEMBER 2018	Expenditures	52,036.11	-	19,884.00	26,498.14
	Actual Expenditures	52,036.11	-	19,884.00	26,498.14
	VARIANCE	-	-	-	-
2019	Expenditures	71,378.25	16,290.12	44,760.00	67,273.36
	Actual Expenditures	71,378.25	16,290.12	43,236.60	67,282.88
	VARIANCE	-	-	(1,523.40)	9.52
2020	Expenditures	50,002.22	55,706.56	31,705.75	28,326.37
	Actual Expenditures	49,991.90	55,694.40	32,671.65	27,851.83
	VARIANCE	(10.32)	(12.16)	965.90	(474.54)
As of 31 DECEMBER 2020	Cumulative Expenditures	173,416.58	71,996.68	96,349.75	122,097.87
	Cumulative actual expenditures	173,406.26	71,984.52	95,792.25	121,632.85
	TOTAL VARIANCE	(10.32)	(12.16)	(557.50)	(465.02)

Endorsed by PSC7

STATUS OF BUDGET ALLOCATION TO EXECUTED PARTNERS (6 COUNTRIES + SEAFDEC)

YEAR		CAMBODIA	INDONESIA	MALAYSIA	PHILIPPINES	THAILAND
2021	Expenditures	30,518.58	88,700.00	10,032.37	46,487.74	38,773.55
	Actual Expenditures	30,547.58	88,837.92	10,053.40	41,899.91	38,772.26
	VARIANCE	(29.00)	(137.92)	(21.03)	4,587.83	1.29

Required Endorsement by PSC8



The 8th Meeting of the Project Steering Committee for

the SEAFDEC/UNEP/GEF Project on Establishment and Operation of a Regional System of Fisheries Refugia in the South China Sea and Gulf of Thailand, **23 December 2022 (VIRTUAL Meeting)**



OVERALL CUMULATIVE EXPENDITURES AS OF 30 SEPTEMBER 2022

Annex 13 - QUARTERLY EXPENDITURE STATEMENT and UNLIQUIDATED OBLIGATIONS REPORT (US\$)*

Project title:		Establishment and Operation of a Regional System of Fisheries Refugia in the South China Sea and Gulf of Thailand										
Project number:												
Project implementing agency/organization:		Southeast Asian Fisheries Development Center (SEAFDEC)										
Project implementation period:		From: August, 2016					To: Dec. 2022					
Reporting period:		From: 01-Jul-22					To: 30-Sep-22					
UNEP Budget Line		UNEP approved budget					Actual expenditures incurred**					Cumulative unspent balance to-date
		Total project budget *	Current YEAR budget (in 2022)	Cumulative expenditures for current YEAR	Disbursements for current QUARTER	Adjustment based on Audit report 2021	Total expenditures for current QUARTER	Total expenditures for current YEAR	Cumulative expenditures for previous YEARS	Cumulative expenditures for previous YEARS (after adjustment)	Total cumulative expenditures to date	
		A	B	C	D	E	F=D	G=C+F	H	H' = H+E	I=G+H	
1100	Project personnel	236,805.80	61,734.12	19,096.84	11,806.57	(4,506.33)	11,806.57	30,903.41	171,318.96	166,812.63	197,716.04	39,089.76
1200	Consultants	1,276,585.57	312,011.69	92,715.36	2,714.93	0.01	2,714.93	95,430.29	922,830.33	922,830.34	1,018,260.63	258,324.94
1300	Administrative support	-	-	-	-	-	-	-	-	-	-	-
1600	Travel on official business	270,657.06	41,140.15	4,099.93	1,939.78	(1.29)	1,939.78	6,039.71	236,887.89	236,886.60	242,926.31	27,730.75
2100	Sub-contracts (UN entities)	-	-	-	-	-	-	-	-	-	-	-
2200	Sub-contracts (supporting organizations)	214,386.66	155,306.54	3,000.00	3,700.00	-	3,700.00	6,700.00	138,578.82	138,578.82	145,278.82	69,107.84
2300	Sub-contracts (for commercial purposes)	81,387.73	26,013.30	-	-	-	-	-	54,875.16	54,875.16	54,875.16	26,512.57
3200	Group training	296,696.23	130,409.66	13,461.31	22,721.18	(4,097.50)	22,721.18	36,182.49	143,301.96	139,204.46	175,386.95	121,309.28
3300	Meetings/Conferences	425,864.50	193,183.57	10,492.22	28,652.65	4,109.64	28,652.65	39,144.87	177,357.50	181,467.14	220,612.01	205,252.49
4100	Expendable equipment	8,786.54	4,591.04	923.44	1,770.14	-	1,770.14	2,693.58	3,478.68	3,478.68	6,172.26	2,614.28
4200	Non-expendable equipment	44,000.00	-	377.00	-	(66.45)	-	377.00	43,709.59	43,643.14	44,020.14	(20.14)
4300	Premises	15,266.00	4,819.28	-	1,307.04	-	1,307.04	1,307.04	13,766.00	13,766.00	15,073.04	192.96
5100	Operation and maintenance of equipment	3,351.87	2,270.86	985.44	155.00	2.00	155.00	1,140.44	776.73	778.73	1,919.17	1,432.70
5200	Reporting costs	35,388.64	22,801.59	1,987.44	3,811.51	(6.17)	3,811.51	5,798.95	10,129.58	10,123.41	15,922.36	19,466.28
5300	Sundry	12,823.40	1,980.69	914.60	877.87	1,473.23	877.87	1,792.47	7,528.03	9,001.26	10,793.73	2,029.67
5400	Hospitality and entertainment	-	-	-	-	-	-	-	-	-	-	-
5500	Evaluation	78,000.00	67,200.00	14,400.00	-	-	-	14,400.00	3,600.00	3,600.00	18,000.00	60,000.00
99	GRAND TOTAL	3,000,000.00	1,023,462.49	162,453.58	79,456.67	(3,092.86)	79,456.67	241,910.25	1,928,139.23	1,925,046.37	2,166,956.62	833,043.38

Notes * Refers to the 4th Budget Revision as of 31 March 2022, endorsed by the Seventh Meeting of the Project Steering Committee on 27 May 2022

N.S. 27-Oct-22

CO-FINANCING AS OF 30 SEPTEMBER 2022

		CAMBODIA	INDONESIA*	MALAYSIA	PHILIPPINES	THAILAND	VIET NAM*	ALL COUNTRY	SEAFDEC	TOTAL
Co-finance COMMITTED (A)	In-kind	1,473,235	609,107	443,424	647,300	783,888	1,079,852	5,036,806	2,456,000	7,492,806
	Cash	65,488	581,776	92,500	203,880	129,800	7,520	1,080,964	3,876,400	4,957,364
	Sub-Total (A)	1,538,723	1,190,883	535,924	851,180	913,688	1,087,372	6,117,770	6,332,400	12,450,170
Total Co-finance as of 30 SEP. 2022	In-kind (US\$)	1,751,088	771,184	1,501,588	2,782,324	1,336,480	347,144	8,489,808	7,363,120	15,852,928
	Cash (US\$)	75,558	-	275,373	145,261	250,776	892,000	1,638,968	4,313,492	5,952,460
Grand Total Co-finance as of 30 September 2022		1,826,646	771,184	1,776,961	2,927,585	1,587,256	1,239,144	10,128,776	11,676,612	21,805,388
Co-finance needs untill the project end (C = A-(B1+B2))		(287,923)	419,699	(1,241,037)	(2,076,405)	(673,568)	(151,772)	(4,011,006)	(5,344,212)	(9,355,218)

A total co-financing committed by six countries are USD 6,111,777 consisted of USD 5,036,806 in-kind and USD 1,148,644 in cash. SEAFDEC's project executing agency committed a total of 6,332,400 consisted of USD 2,456,000 in-kind and USD 3,876,400 in cash. The results from partners implementations show the cumulative co-financing from six countries is USD 10,128,776 higher than the proposed proposal about 4 million USD. In addition, SEAFDEC also provides the co-financing of USD 11,676,612 higher than the proposed proposal about 5.34 million USD.

Required PSC Action:

- The PSC Members are invited to provide comments or recommendations on the report
- The PSC Members are also requested to adoption of the Budgetary adjustments for 2021.